



NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act 2004 of Singapore (Registration Number: 2017002))
(Managed by NetLink NBN Management Pte. Ltd.)

CHANGES TO THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “Board”) of NetLink NBN Management Pte. Ltd., as trustee-manager of NetLink NBN Trust (the “Trustee-Manager”), recognises the importance of regular board rotation in maintaining sound corporate governance, ensuring continuity, and refreshing perspectives within the Board and its committees.

As part of the Board’s ongoing efforts to implement a structured rotation of its independent directors, the Board wishes to announce the following changes:

(a) With effect from 1 October 2025, Mr Chng Lay Chew will be appointed as an Independent Non-Executive Director of the Trustee-Manager, and a member of the Audit Committee (“AC”) and Remuneration Committee (“RC”).

(b) With effect from 30 November 2025, Mr Yeo Wico will step down as an Independent Non-Executive Director of the Trustee-Manager and cease to be a member of the AC and RC.

Mr Yeo has served on the Board for nearly nine years since his initial appointment. His retirement from the Board is in line with prevailing governance best practices and the recommendations of the Code of Corporate Governance regarding director independence. The Board expresses its deep appreciation to Mr Yeo Wico for his invaluable contributions, guidance, and commitment throughout his tenure.

The Board wishes to extend its warmest welcome to Mr Chng Lay Chew and looks forward to his contributions. His extensive financial and governance experience will further strengthen the Board’s diversity and capabilities.

Pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, further details of Mr Chng Lay Chew and Mr Yeo Wico have been released in separate announcements via SGXNET today.

Following the above changes, the composition of the Board and AC and RC will be as follows:

Board

Mr Chaly Mah Chee Kheong (Independent Non-Executive Chairman)

Mr Chng Lay Chew (Independent Non-Executive Director) – appointed on 1 October 2025

Ms Koh Kah Sek (Independent Non-Executive Director)

Ms Ku Xian Hong (Independent Non-Executive Director)

Ms Tee Siew Hong, Joyce (Independent Non-Executive Director)

NetLink NBN Management Pte. Ltd.

Company Registration No.: 201704783K
(as Trustee-Manager of NetLink NBN Trust)
Business Trust Registration No.: 2017002

Ms Wong Swee Ping, Shirley (Independent Non-Executive Director)
Mr Yeo Wico (Independent Non-Executive Director) – cessation from 30 November 2025
Mr Quah Kung Yang (Non-Independent Non-Executive Director)
Mr William Woo Siew Wing (Non-Independent Non-Executive Director)
Mr Tong Yew Heng (Executive Director and Chief Executive Officer)

Audit Committee

Ms Koh Kah Sek (Chairman)
Mr Chng Lay Chew (Member) – appointed on 1 October 2025
Ms Wong Swee Ping, Shirley (Member)
Mr Yeo Wico (Member) – cessation from 30 November 2025

Remuneration Committee

Mr Chaly Mah Chee Kheong (Chairman)
Mr Chng Lay Chew (Member) – appointed on 1 October 2025
Ms Ku Xian Hong (Member)
Mr Yeo Wico (Member) – cessation from 30 November 2025

The composition of the following Committees remains unchanged as follows:

Risk and Sustainability Committee

Ms Ku Xian Hong (Chairman)
Mr Chaly Mah Chee Kheong (Member)
Mr Quah Kung Yang (Member)

Nominating Committee

Mr Chaly Mah Chee Kheong (Chairman)
Ms Tee Siew Hong, Joyce (Member)
Mr William Woo Siew Wing (Member)

By Order of the Board

NetLink NBN Management Pte. Ltd.
(Registration Number: 201704783K)
(as trustee-manager of NetLink NBN Trust)

Eunice Hooi
Company Secretary
26 September 2025

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