



NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act 2004 of Singapore) (Registration number: 2017002)

Managed by NetLink NBN Management Pte. Ltd.
(Company Registration Number: 201704783K)
(the "**Trustee-Manager**")

**ISSUE OF S\$300,000,000 2.65 PER CENT. NOTES DUE 2035 COMPRISED IN SERIES 001
PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME AND
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY NETLINK NBN MANAGEMENT PTE.
LTD. (IN ITS CAPACITY AS TRUSTEE-MANAGER OF NETLINK NBN TRUST)**

Further to the announcement dated 26 August 2025, NetLink NBN Management Pte. Ltd. (in its capacity as the trustee-manager of NetLink NBN Trust ("**NNBNT**") (the "**Trustee-Manager**") wishes to announce that NetLink Treasury Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of the Trustee-Manager has today issued S\$300,000,000 in aggregate principal amount of 2.65 per cent. notes due 2035 comprised in Series 001 (the "**Series 001 Notes**") under the S\$1,000,000,000 Multicurrency Debt Issuance Programme established by the Issuer on 29 July 2020 and last updated on 28 January 2025 (the "**Programme**") and unconditionally and irrevocably guaranteed by the Trustee-Manager. DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited have been appointed as the joint lead managers for the Series 001 Notes.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 001 Notes on the SGX-ST and the Series 001 Notes are expected to be admitted to the Official List of the SGX-ST and quoted on the SGX-ST with effect from 9.00 a.m. on 4 September 2025. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission of the Series 001 Notes is not to be taken as an indication of the merits of the Issuer, the Trustee-Manager, NetLink NBN Trust, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 001 Notes.

Pursuant to Rule 704(31) of the SGX-ST Listing Manual, the Trustee-Manager also wishes to inform that the Series 001 Notes contain a condition (the "**Relevant Condition**") which places restrictions on any change of the Trustee-Manager. The relevant details are set out below.

Relevant Condition	<p>The Terms and Conditions of the Series 001 Notes contains an event of default to the following effect:</p> <p>The Trustee-Manager resigns, retires, ceases to be or is removed or is unable to continue to act as trustee-manager of NNBNT, and the replacement or substitute trustee-manager is not appointed in accordance with the terms of the deed of trust constituting NNBNT and/or in accordance with the applicable law.</p>
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The event described under the Relevant Condition has not occurred. Assuming such an event occurs, the aggregate principal amount of the Series 001 Notes that may be affected by a breach of the Relevant Condition is S\$300,000,000¹ (excluding interest).

¹ It should be noted that the terms and conditions of typical facility agreements may contain cross-default clauses, pursuant to which a default of obligations by the Issuer under the Series 001 Notes may trigger an event of default in other facility agreements.

BY ORDER OF THE BOARD

NetLink NBN Management Pte. Ltd.
(Registration Number: 201704783K)
(as trustee-manager of NetLink NBN Trust)

Eunice Hooi
Company Secretary
3 September 2025

The aggregate level of facilities affected in the event of a breach of the condition in the above table does not take into account facilities which may be affected due to the triggering of such cross-default provisions in such other facility agreements.