



**NetLink NBN Trust**

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act 2004 of Singapore) (Registration number: 2017002)

Managed by NetLink NBN Management Pte. Ltd.  
(Company Registration Number: 201704783K)  
(the "**Trustee-Manager**")

**PRICING OF S\$300,000,000 2.65 PER CENT. NOTES DUE 2035 COMPRISED IN SERIES 001  
PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME AND  
UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY NETLINK NBN MANAGEMENT PTE.  
LTD. (IN ITS CAPACITY AS TRUSTEE-MANAGER OF NETLINK NBN TRUST)**

NetLink NBN Management Pte. Ltd., in its capacity as Trustee-Manager of NetLink NBN Trust, wishes to announce that NetLink Treasury Pte. Ltd. (the "**Issuer**"), a wholly-owned subsidiary of the Trustee-Manager, has today priced a first series of notes comprising S\$300,000,000 in aggregate principal amount of 2.65 per cent. notes due 2035 comprised in Series 001 (the "**Series 001 Notes**") to be issued under the S\$1,000,000,000 Multicurrency Debt Issuance Programme established by the Issuer on 29 July 2020 and last updated on 28 January 2025 (the "**Programme**") and unconditionally and irrevocably guaranteed by the Trustee-Manager. DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited have been appointed as the joint lead managers for the Series 001 Notes.

The interest rate for the Series 001 Notes is fixed at 2.65 per cent. per annum payable semi-annually in arrear. Unless previously redeemed, purchased and/or cancelled, the Series 001 Notes shall mature on 3 September 2035 (the "**Maturity Date**"). The Series 001 Notes may be redeemed at the option of the Issuer in whole or in part: (a) by giving the requisite notice at any time prior to (but excluding) 3 June 2035 at the make-whole redemption amount (to be described in the pricing supplement for the Series 001 Notes) together with accrued and unpaid interest thereon to, but excluding, the make-whole redemption date (as described in the pricing supplement for the Series 001 Notes); or (b) by giving the requisite notice at any time on or after 3 June 2035 (being the date falling 3 months prior to the Maturity Date) at a redemption price equal to 100 per cent. of the outstanding principal amount of the Series 001 Notes being redeemed together with interest accrued and unpaid up to (but excluding) the date fixed for redemption.

The net proceeds arising from the issue of the Series 001 Notes (after deducting issue expenses) will be used for NetLink NBN Trust and its subsidiaries' (the "**Group**") general corporate purposes, including refinancing of existing borrowings and financing of investments, acquisitions, general working capital and/or capital expenditure of the Group.

The Series 001 Notes are offered by the Issuer in Singapore to (i) institutional investors (as defined in Section 4A of the Securities and Futures Act 2001 of Singapore (the "**SFA**")) pursuant to Section 274 of the SFA and (ii) accredited investors (as defined in Section 4A of the SFA) pursuant to and in accordance with the conditions specified in Section 275 of the SFA and (where applicable) Regulation 3 of the Securities and Futures (Classes of Investors) Regulations 2018 of Singapore. Any reference to the SFA is a reference to the Securities and Futures Act 2001 of Singapore and a reference to any term as defined in the SFA or any provision in the SFA is a reference to that term or provision as modified or amended from time to time including by such of its subsidiary legislation as may be applicable at the relevant time.

Application will be made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 001 Notes on the SGX-ST. Such permission will be granted when the Series 001 Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle of the SGX-ST for the admission to the Official List of, and the listing and quotation of the Series 001 Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, the Trustee-Manager, NetLink NBN Trust, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 001 Notes.

The Series 001 Notes are expected to be issued on 3 September 2025 and listed on the SGX-ST on or about the business day after such issue.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer, the Trustee-Manager, NetLink NBN Trust, their respective subsidiaries (if any), their respective associated companies (if any) and their respective joint venture companies (if any).

By Order of the Board

**NetLink NBN Management Pte. Ltd.**  
(Registration Number: 201704783K)  
(as trustee-manager of NetLink NBN Trust)

Eunice Hooi  
Company Secretary  
26 August 2025