

## NETLINK NBN TRUST REPORTS EBITDA OF \$72.0 MILLION FOR Q1 FY26

### Summary of the NetLink Group's Results

	1 April to 30 June		
\$'million	2025 ("Q1 FY26")	2024 ("Q1 FY25")	Variance (%)
Revenue	102.8	100.9	1.9
EBITDA	72.0	73.4	(1.9)
EBITDA margin (%)	70.0	72.7	(2.7 pp)
Profit After Tax	23.3	25.7	(9.2)

**SINGAPORE, 31 July 2025** – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the “**NetLink Group**”) announced today its financial results for the period ended 30 June 2025 (“**Q1 FY26**”). Revenue increased by 1.9% while EBITDA decreased by 1.9%, compared to the corresponding period (“**Q1 FY25**”).

Revenue for Q1 FY26 rose by \$1.9 million year-on-year, driven by higher ancillary project and installation-related revenue. EBITDA declined by \$1.4 million due to higher operating expenses. Profit After Tax (PAT) decreased by \$2.4 million, primarily due to lower EBITDA and higher depreciation arising from an expanded asset base.

As at 30 June 2025, Residential connections stood at 1,513,231, Non-Residential connections at 52,905, NBAP connections at 3,386, and Segment connections at 3,999. Total connection numbers recorded a slight decline during the quarter. This was mainly due to the removal of inactive Residential connections as part of housekeeping efforts by Requesting Licensees (RLs). In addition, the non-residential segment saw a drop due to end-user churn between RLs. These declines were partially offset by continued growth in NBAP and Segment connections, underpinned by demand from Smart Nation and enterprise infrastructure projects.

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## **ABOUT NETLINK NBN TRUST**

The NetLink Group's nationwide network is the foundation of Singapore's Nationwide Broadband Network (NBN), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (SGX-ST) on 19 July 2017 and is a constituent of the FTSE ST Large & Mid Cap Index and FTSE ST Singapore Shariah Index.

For more information about NetLink NBN Trust, please visit: [www.netlinknbn.com](http://www.netlinknbn.com)

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