

**NETLINK NBN TRUST DELIVERED STEADY PERFORMANCE FOR 9M FY24**

- **Revenue and EBITDA increased 3.2% to \$309.4 million and 3.9% to \$228.5 million respectively**

**Summary of the NetLink Group’s Results**

\$'million	Nine months ended 31 Dec		
	2023 ("9M FY24")	2022 ("9M FY23")	Variance (%)
Revenue	309.4	299.8	3.2
EBITDA	228.5	219.8	3.9
Profit After Tax	85.1	81.8	4.0

**SINGAPORE, 6 February 2024** – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the “**NetLink Group**”) reported today that its revenue for the period ended 31 December 2023 (“**9M FY24**”) increased by 3.2%, compared to the corresponding period a year ago (“**9M FY23**”).

Revenue for 9M FY24 increased by \$9.6 million as compared to 9M FY23 mainly due to higher connection revenue across all segments and higher installation-related revenue. There were 1,501,032 residential connections and 6,317 NBAP and Segment connections as of 31 December 2023 as compared to 1,480,682 residential connections and 5,233 NBAP and Segment connections as of 31 December 2022.

Higher revenue was partially offset by higher operating costs. EBITDA for 9M FY24 stood at \$228.5 million, 3.9% higher compared to 9M FY23, due to higher revenue and a one-off reversal of operating costs following a resolution of disputed power charges.

PAT was \$85.1 million, 4.0% higher as compared to 9M FY23.

- End -

## ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Nationwide Broadband Network ("NBN"), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and CO) of Singapore's NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 19 July 2017 and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: [www.netlinknbn.com](http://www.netlinknbn.com)

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