

NETLINK NBN TRUST'S 9M FY23 REVENUE ROSE 6.5% TO \$299.8 MILLION

- **Residential connections increased 1.6% YoY to 1,480,682 connections**
- **NBAP and Segment connections revenue rose 29.7% YoY**

Summary of the NetLink Group's Results

\$'million	Nine months ended 31 Dec		
	2022 ("9M FY23")	2021 ("9M FY22")	Variance (%)
Revenue	299.8	281.6	6.5
EBITDA	219.8	196.9	11.7
Profit After Tax	81.8	65.8	24.2

SINGAPORE, 13 February 2023 – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the “**NetLink Group**”) reported today that its revenue for the period ended 31 December 2022 (“**9M FY23**”) increased by 6.5%, compared to the corresponding period a year ago (“**9M FY22**”).

Revenue for 9M FY23 increased by \$18.3 million as compared to 9M FY22 mainly due to higher ancillary project revenue, NBAP & segment connections revenue and residential connections revenue, partially offset by lower Central Office revenue. There were 1,480,682 residential connections and 5,233 NBAP and Segment connections as of 31 December 2022 as compared to 1,457,973 residential connections and 3,962 NBAP and Segment connections as of 31 December 2021.

EBITDA and PAT for 9M FY23 were higher by 11.7% and 24.2% respectively as compared to 9M FY22. Included in 9M FY22 was \$12.4 million remeasurement loss recorded from the remeasurement of finance lease receivables due to the change in rental rates upon the renewal of the CO lease agreements. Excluding the \$12.4 million impact in 9M FY22, the 9M FY23 EBITDA would be higher by 5.0% in comparison as a result of higher revenues net of related costs.

- End -

ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Next Generation Nationwide Broadband Network ("**Next Gen NBN**"), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's Next Gen NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 19 July 2017 and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: www.netlinknbn.com

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