

NEWS RELEASE

NETLINK NBN TRUST WINS THREE ASEAN CORPORATE GOVERNANCE SCORECARD AWARDS

- ***ASEAN Asset Class, ASEAN Top 20, and Top 3 Singapore publicly listed companies***

Singapore, 14 December 2022 – NetLink NBN Management Pte. Ltd., Trustee-Manager of NetLink NBN Trust (“**NetLink NBN Trust**”, 网联宽频信托, and together with its subsidiaries, the “**NetLink Group**”) is pleased to announce that it has been included in the ASEAN Asset Class, ASEAN Top 20, and Top 3 Singapore publicly listed companies for the first time at the recently concluded 2021 ASEAN Corporate Governance Scorecard Virtual Awards held on 1 December 2022.

Mr Tong Yew Heng (唐耀兴), Chief Executive Officer of the Trustee Manager, said, “We are privileged to win these prestigious awards, which recognise NetLink NBN Trust for our high corporate governance standards amongst publicly listed companies in Singapore and in ASEAN. We aim to constantly improve by adopting the best practices for the benefit of our stakeholders.”

The ASEAN Corporate Governance Scorecard (ACGS) is an initiative of the ASEAN Capital Markets Forum (ACMF) and developed with the support of the Asian Development Bank. Based on international corporate governance recommended practices, the ACGS is a tool for ASEAN companies to improve their corporate governance practices and increase their visibility and investment attractiveness to global investors.

The ACGS assessment is conducted every two years and participated by six ASEAN countries, namely Indonesia, Malaysia, Philippines, Thailand, Singapore, and Vietnam. The initiative aims to enhance corporate governance of companies in the region and promote ASEAN as an investment destination. Over 230 companies which scored at least

97.5 points in the 2021 ACGS were recognised at the 2021 ASEAN Corporate Governance Scorecard Virtual Awards.

The National University of Singapore (NUS) Business School's Centre for Governance and Sustainability and Singapore Institute of Directors have been appointed by the Monetary Authority of Singapore as Singapore's domestic ranking body to carry out the domestic ranking exercises and participate in regional ranking exercises for ASEAN public-listed companies.

The ACGS report can be used by capital market regulators and other stakeholders as a reference to understand the current corporate governance standards across the region. It is also a useful diagnostic tool to guide improvement of corporate governance standards.

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ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Next Generation Nationwide Broadband Network ("**Next Gen NBN**"), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns, and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's Next Gen NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 19 July 2017, and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: www.netlinknbn.com

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