

## **NetLink NBN Trust**

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act 2004 of Singapore  
(Registration Number: 2017002))  
(Managed by NetLink NBN Management Pte. Ltd.)

## **CONSTRUCTION OF A NEW CENTRAL OFFICE**

NetLink NBN Management Pte. Ltd. (the “**Trustee-Manager**”), the trustee-manager of NetLink NBN Trust, refers to its previous announcement dated 20 May 2022 in relation to the construction of a new Central Office (“**CO**”) by NetLink Trust (“**NLT**”), a wholly-owned subsidiary of NetLink NBN Trust, along Sembawang Road to support the provision of fibre-based connectivity services to future developments in the northern region of Singapore.

The Trustee-Manager wishes to announce that NLT has, following a tender, appointed Obayashi Singapore Private Limited on 2 November 2022 as the main contractor for the construction of the new CO. The total cost of the new CO, including the land premium and construction of its surrounding infrastructure (such as new ducts and manholes) is expected to be in the region of \$120 million over the next 2 years. The total cost will be reviewed by the Infocomm Media Development Authority (“**IMDA**”) for inclusion in NLT’s Regulatory Asset Base (“**RAB**”)¹.

The new CO is expected to be operationally ready in 2024 and together with NLT’s current network of 10 COs across Singapore, will enhance the resiliency of our nation-wide fibre network. The new CO will be designed in accordance with BCA’s Green Mark Standards and will be supported by resilient building infrastructure.

The construction costs will be funded with internal financial resources and bank facilities of NLT and will not have any material impact on the Net Tangible Assets and/or Earnings Per Unit of NetLink NBN Trust for the financial year ending 31 March 2023.

By Order of the Board

**NetLink NBN Management Pte. Ltd.**  
(Registration Number: 201704783K)  
(as trustee-manager of NetLink NBN Trust)

Chester Leong  
Company Secretary  
7 November 2022

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¹ The pricing for the connection services that NLT provides is regulated using the RAB model as prescribed by IMDA. The RAB model allows NLT to recover these cost components: (a) return of capital deployed; (b) return on capital employed; and (c) operating expenditure.