



NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act, Chapter 31A of Singapore (Registration Number: 2017002))
(Managed by NetLink NBN Management Pte. Ltd.)

AWARD OF CONTRACT IN RELATION TO IT PROJECT

The board of directors of NetLink NBN Management Pte. Ltd. (the “**Trustee-Manager**”), the trustee-manager of NetLink NBN Trust (the “**Trust**”) refer to its previous announcement dated 27 February 2020 in relation to the mutual discharge of the Project Contract (as defined in the previous announcement) in relation to the design and implementation of a new generation business support systems and operation support systems for NetLink Trust (“**NLT**”).

The board of directors of the Trustee-Manager wishes to announce that, pursuant to its exploration of options for the upgrade and/or enhancement of its business support systems and operation support systems, NetLink Management Pte Ltd (in its capacity as trustee of NLT), a wholly-owned subsidiary of NetLink NBN Trust, has following a tender appointed Accenture Pte Ltd on 5 October 2021 in relation to the design and implementation of a new generation business support systems and operation support systems for NLT (“**IT Project**”). The IT Project, which involves the migration from existing IT systems into an integrated system, will assist in further enhancing NLT’s operational efficiency.

The project implementation cost of the IT Project is expected to be in the region of S\$40 million over the next two years. This will be funded with the internal financial resources of the Trust, and is not expected to have any material impact on the Net Tangible Assets and/or Earnings Per Unit of NetLink NBN Trust for the financial year ending 31 March 2022.

By Order of the Board

NetLink NBN Management Pte. Ltd.
(Registration Number: 201704783K)
(as trustee-manager of NetLink NBN Trust)

Chester Leong
Company Secretary
6 October 2021

NetLink NBN Management Pte. Ltd.

Company Registration No.: 201704783K
(as **Trustee-Manager of NetLink NBN Trust**)
Business Trust Registration No.: 2017002