

NETLINK NBN TRUST'S Q1 FY22 EBITDA ROSE 1.1% TO S\$69.5 MILLION

- Residential connections increased 1.5% YoY to 1,449,076 connections
- PAT increased by 5.3% YoY

Summary of the NetLink Group's Results

	1 April to 30 June		
S\$'million	2021 ("Q1 FY22")	2020 ("Q1 FY21")	Variance (%)
Revenue	93.4	89.0	5.0
EBITDA	69.5	68.8	1.1
Profit After Tax	24.8	23.5	5.3

SINGAPORE, 23 August 2021 – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the “**NetLink Group**”) reported today that its EBITDA and Profit After Tax for the period ended 30 June 2021 (“**Q1 FY22**”) increased by 1.1% and 5.3% respectively, compared to the corresponding period a year ago (“**Q1 FY21**”).

Revenue for Q1 FY22 increased by S\$4.4 million as compared to Q1 FY21 mainly due to higher installation-related revenue, residential, NBAP & segment connections revenue and diversion revenue, partially offset by lower Central Office revenue. Installation-related revenue contributed most significantly to the increase on the back of the normalised level of contractor resources as compared to the prior corresponding period Q1 FY21, which was affected by the COVID-19 circuit breaker. As at 30 June 2021, there were 1,449,076 residential connections as compared to 1,428,272 connections as at 30 June 2020.

EBITDA for Q1 FY22 was 1.1% higher as compared to Q1 FY21 as a result of higher revenue, partially offset by higher installation cost in line with higher level of activities and lower level of government grants as compared to the prior corresponding period. PAT was higher by 5.3% as compared to Q1 FY21 mainly due to a higher EBITDA and lower finance

cost. The Group's net cash from operating activities of S\$66.3 million in Q1 FY22 was S\$1.2 million higher than Q1 FY21.

- End -

ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Next Generation Nationwide Broadband Network ("**Next Gen NBN**"), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's Next Gen NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 19 July 2017, and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: www.netlinknbn.com

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