

Proxy Form

ANNUAL GENERAL MEETING

(Please see notes overleaf before completing this Form)

SINGAPORE NBN TRUST

(a trust constituted by a deed of trust dated 21 February 2017 with DBS Trustee Limited acting as Share Trustee)

This proxy form has been made available on SGX website at the URL: <https://www.sgx.com/securities/company-announcements> and may be accessed at NetLink NBN Trust's website at the URL: <https://www.netlinknbn.com/agm.html>. A printed copy of this proxy form will NOT be despatched to Unitholders.

IMPORTANT:

- The Annual General Meeting ("AGM") is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of AGM will not be sent to unitholders of NetLink NBN Trust (the "Unitholders"). Instead, the Notice of AGM will be sent to Unitholders by electronic means via publication on NetLink NBN Trust's website at the URL: <https://www.netlinknbn.com/agm.html>. The Notice of AGM will also be made available on the SGX website at the URL: <https://www.sgx.com/securities/company-announcements>.
- Alternative arrangements relating to:
 - attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via "live" audio-visual webcast or "live" audio-only stream);
 - submission of questions to the Chairman of the Meeting in advance of, or "live" at, the AGM, and addressing of substantial and relevant questions in advance of, or "live" at, the AGM; and
 - voting by appointing the Chairman of the Meeting as proxy at the AGM; are set out in the accompanying announcement by NetLink NBN Trust dated 24 June 2021. This announcement may be accessed at NetLink NBN Trust's website at the URL: <https://www.netlinknbn.com/agm.html> and will also be made available on the SGX website at the URL: <https://www.sgx.com/securities/company-announcements>.
- Unitholders will not be able to attend the AGM in person. A Unitholder (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such Unitholder wishes to exercise his/her/its voting rights at the AGM.**
- SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their SRS operators to submit their votes by 5.00 p.m. on 7 July 2021, being 7 clear working days before the date of the AGM.
- By submitting an instrument appointing the Chairman of the Meeting as proxy, the Unitholder accepts and agrees to the personal data privacy terms set out in the Notice of AGM dated 24 June 2021.
- Please read the notes overleaf which contain instructions on, *inter alia*, the appointment of the Chairman of the AGM as a Unitholder's proxy to attend, speak and vote on his/her/its behalf at the AGM.**

I/We, _____ NRIC/Passport No./Co. Reg. No. _____

of _____

as a beneficiary/beneficiaries of **Singapore NBN Trust** (being the unitholder/unitholders of Netlink NBN Trust), hereby appoint the Chairman of the Meeting as my/our proxy/proxies to vote for me/us on my/our behalf at the AGM to be convened and held by way of electronic means on Monday, 19 July 2021 at 3.00 p.m. (Singapore time) (or as soon thereafter following the conclusion or adjournment of the Annual General Meeting of NetLink NBN Trust to be held at 2.00 p.m. on the same day) and at any adjournment thereof.

(Voting will be conducted by poll. If you wish the Chairman of the Meeting as your proxy to cast all your votes "for" or "against" or abstain from voting on a resolution, please indicate with an "X" in the "For" or "Against" or "Abstain" box provided in respect of that resolution. Alternatively, please indicate the number of votes that the Chairman of the AGM as your proxy is directed to vote "For" or "Against" or to abstain from voting in respect of that resolution. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the AGM as your proxy for that resolution will be treated as invalid.**)

No.	Resolutions	For	Against	Abstain
ORDINARY BUSINESS				
1	To receive and adopt the Directors' Statement and the Audited Financial Statements of the Trustee-Manager for the financial year ended 31 March 2021 and the Independent Auditor's Report therein			
2	To approve the payment of Directors' fees of up to S\$1,076,000 to the Directors of the Trustee-Manager for the financial year ending 31 March 2022, payable quarterly in arrears			
3	To re-appoint Deloitte & Touche LLP as Auditors of the Trustee-Manager and authorise Directors of the Trustee-Manager to fix their remuneration			
SPECIAL BUSINESS				
4	To re-elect Mr Eric Ang Teik Lim as Director of the Trustee-Manager			
5	To re-elect Ms Ku Xian Hong as Director of the Trustee-Manager			
6	To re-elect Mr Tong Yew Heng as Director of the Trustee-Manager			
7	To re-elect Mr William Woo Siew Wing as Director of the Trustee-Manager			

Dated this _____ day of _____ 2021

Total number of Units in:	No. of Units
(a) CDP Register	
(b) Register of Unitholders	

Signature of Unitholder(s) or, Common Seal of Corporate Unitholder

Under the deed of trust constituting Singapore NBN Trust, each holder of units in NetLink NBN Trust has an undivided interest in the shares of the Trustee-Manager in proportion to such holder's percentage of units held or owned in NetLink NBN Trust. Accordingly, each holder of units in NetLink NBN Trust will have voting rights which are proportionate to his/her/its unitholding in NetLink NBN Trust.

Postage will be
paid by
addressee.

For posting in
Singapore only.

**BUSINESS REPLY SERVICE
PERMIT NO. 09471**



NetLink NBN Management Pte. Ltd.
(as Trustee-Manager of NetLink NBN Trust)
c/o Boardroom Corporate & Advisory Services Pte. Ltd.
50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

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IMPORTANT: PLEASE READ THE NOTES TO PROXY FORM BELOW

Notes to the Proxy Form:

1. **Unitholders will not be able to attend the AGM in person. A Unitholder (whether individual or corporate) must appoint the Chairman of the AGM as his/her/its proxy to attend, speak and vote on his/her/its behalf at the AGM if such Unitholder wishes to exercise his/her/its voting rights at the AGM.** This proxy form may be accessed at NetLink NBN Trust's website at the URL: <https://netlinknbn.com/aggm.html>, and will also be made available on the SGX website at the URL: <https://www.sgx.com/securities/company-announcements>. Where a Unitholder (whether individual or corporate) appoints the Chairman of the AGM as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.

Unitholders who hold their Units through a relevant intermediary (as defined in the Notice of AGM), other than SRS investors, and who wish to participate in the AGM by (a) observing and/or listening to the proceedings at the AGM via "live" audio-visual webcast or "live" audio-only stream; (b) submitting questions to the Chairman of the AGM in advance of, or "live" at, the AGM; and/or (c) appointing the Chairman of the AGM as proxy to vote on their behalf at the AGM, should approach their respective relevant intermediaries through which they hold such Units as soon as possible in order to make the necessary arrangements for them to participate in the AGM.

SRS investors who wish to appoint the Chairman of the AGM as proxy should approach their SRS operators to submit their votes by 5.00 p.m. on 7 July 2021, being 7 clear working days before the date of the AGM.

2. The Chairman of the Meeting, as proxy, need not be a Unitholder.
3. The instrument appointing the Chairman of the Meeting as proxy ("**Proxy Form**") must be submitted in the following manner:
 - (a) if submitted by post, be lodged at the Unit Registrar's office at Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place #32-01, Singapore Land Tower, Singapore 048623; or
 - (b) if submitted electronically, be submitted via email to the Unit Registrar at AGM.TeamE@boardroomlimited.com;in either case not later than **3.00 p.m. on 17 July 2021**.

A Unitholder who wishes to submit a Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or sending it by email to the email address provided above.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for Unitholders to submit completed proxy forms by post, Unitholders are strongly encouraged to submit completed proxy forms electronically via email.

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4. A Unitholder should insert the total number of Units held in the Proxy Form. If the Unitholder has Units entered against his or her name in the Depository Register maintained by The Central Depository (Pte) Limited ("**CDP**"), he or she should insert that number of Units. If the Unitholder has Units registered in his or her name in the Register of Unitholders, he or she should insert that number of Units. If the Unitholder has Units entered against his or her name in the said Depository Register and Units registered in his or her name in the Register of Unitholders, he or she should insert the aggregate number of Units entered against his or her name in the Depository Register and registered in his or her name in the Register of Unitholders. If no number is inserted, the Proxy Form will be deemed to relate to all the Units held by the Unitholder.
5. The Proxy Form must be executed under the hand (or if submitted electronically via email, alternatively by way of affixation of an electronic signature) of the appointor or of his or her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its seal or under the hand (or if submitted electronically via email, alternatively by way of affixation of an electronic signature) of an officer or attorney duly authorised. Where the Proxy Form is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof (failing previous registration with the Trustee-Manager), if the Proxy Form is submitted by post, must be lodged with the Proxy Form (or if submitted electronically via email, be emailed with the Proxy Form), failing which the Proxy Form may be treated as invalid.
6. The Trustee-Manager shall be entitled to reject a Proxy Form which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form (including any related attachment). In addition, in the case of Units entered in the Depository Register, the Trustee-Manager may reject a Proxy Form if the Unitholder, being the appointor, is not shown to have Units entered against his/her name in the Depository Register as at 48 hours before the time appointed for holding the AGM, as certified by CDP to the Trustee-Manager.