

**NETLINK NBN TRUST'S 9M FY21 EBITDA ROSE 3.6% TO S\$209.9 MILLION**

- Residential connections increased 1.5% YoY to 1,443,032 connections
- PAT increased by 5.9% YoY

**Summary of the NetLink Group's Results**

	Nine months ended 31 Dec		
S\$'million	2020 ("9M FY21")	2019 ("9M FY20")	Variance (%)
Revenue	276.3	277.8	(0.5)
EBITDA	209.9	202.6	3.6
Profit After Tax	69.5	65.6	5.9

**SINGAPORE, 24 February 2021** – NetLink NBN Management Pte. Ltd., the Trustee-Manager of NetLink NBN Trust (网联宽频信托) (NetLink NBN Trust, together with its subsidiaries, the **"NetLink Group"**) reported today that its EBITDA and Profit After Tax for the period ended 31 December 2020 (**"9M FY21"**) increased by 3.6% and 5.9% respectively, compared to the corresponding period a year ago (**"9M FY20"**).

Revenue for 9M FY21 decreased marginally by S\$1.5 million as compared to 9M FY20 in spite of the COVID-19 pandemic. Installation-related revenue was lower by S\$5.0 million but offset by higher residential, NBAP and segment connections revenue. As at 31 December 2020, there were 1,443,032 residential connections as compared to 1,421,173 connections as at 31 December 2019.

EBITDA for 9M FY21, which includes Government relief grants and lower operation and maintenance costs, was higher by 3.6% as compared to 9M FY20. The Group's net cash from operating activities of S\$202.9 million in 9M FY21 was S\$11.8 million higher than 9M FY20.

**- End -**

## ABOUT NETLINK NBN TRUST

The NetLink Group's nationwide network is the foundation of Singapore's Next Generation Nationwide Broadband Network ("**Next Gen NBN**"), over which ultra-high-speed internet access is delivered throughout mainland Singapore and its connected islands.

The NetLink Group designs, builds, owns and operates the passive fibre network infrastructure (comprising ducts, manholes, fibre cables and Central Offices) of Singapore's Next Gen NBN. The NetLink Group's extensive network provides nationwide coverage to residential homes and non-residential premises in mainland Singapore and its connected islands.

NetLink NBN Trust was listed on the Main Board of the Singapore Exchange Securities Trading Limited (**SGX-ST**) on 19 July 2017, and is a constituent of the FTSE ST Large & Mid Cap Index, FTSE ST Singapore Shariah Index and the MSCI Global Small Cap – Singapore Index.

For more information about NetLink NBN Trust, please visit: [www.netlinknbn.com](http://www.netlinknbn.com)

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