

NetLink NBN Trust

(a business trust constituted on 19 June 2017 under the laws of the Republic of Singapore and registered under the Business Trusts Act, Chapter 31A of Singapore (Registration Number: 2017002))
(Managed by NetLink NBN Management Pte. Ltd.)

PUBLICATION OF ANNUAL REPORT 2020 AUTOMATIC EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors (the “**Board**”) of NetLink NBN Management Pte. Ltd., in its capacity as Trustee-Manager of NetLink NBN Trust (“**NLNBNT**”), refers to:

- (a) the news release by SGX RegCo on 7 April 2020, granting, *inter alia*, issuers with a financial year-end of 31 March 2020, an automatic 60-day extension of time to hold their annual general meetings (the “**Automatic AGM Extension**”);
- (b) the COVID-19 (Temporary Measures) Act 2020 (“**Covid Temporary Measures Act**”) passed by Parliament on 7 April 2020 and as amended from time to time which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 2) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 and as amended from time to time, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of business trusts (“**Alternative Arrangements**”).

The Alternative Arrangements set out in the Order will apply to meetings convened, held and conducted from 27 March 2020 to 30 September 2020 (the “**Applicable Period**”).

PUBLICATION OF ANNUAL REPORT 2020

The Board wishes to announce that, under the Alternative Arrangements, the following documents have been made available to unitholders of NLNBNT (the “**Unitholders**”) on SGXNet and NLNBNT’s website today:

...2/-

- (a) **For NLNBNT** – the Annual Report 2020 (which includes (a) the Financial Statements of the Trustee-Manager for the financial year ended 31 March 2020; and (b) the Sustainability Report) may be accessed at <https://www.netlinknbn.com/annual-report.html>;
- (b) **For Singapore NBN Trust (“TM Share Trust”)** – the Report for the financial year ended 31 March 2020 may be accessed at <https://www.netlinknbn.com/annual-report.html>.

Unitholders who wish to receive a physical copy of the documents listed above may submit their requests at investor@netlinknbn.com.

AUTOMATIC EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”)

To invoke the Automatic AGM Extension, issuers are required to notify SGX RegCo of, and announce via SGXNET, the following:

- (a) their relevant financial year-end and the indicative timeline to convene their annual general meeting; and
- (b) the Board’s confirmation that the Automatic AGM Extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).

In relation to the Automatic AGM Extension, the Trustee-Manager wishes to update Unitholders that it had on 22 June 2020 notified SGX RegCo of the following:

- (a) NLNBNT’s financial year-end is 31 March 2020 and the indicative timeline to convene its annual general meeting (“**AGM**”) is as follows:

Event	Indicative Timeline
Issuance of the notice of AGM for NLNBNT and TM Share Trust	By 14 September 2020
FY2020 AGM for NLNBNT and TM Share Trust	By 29 September 2020

...3/-

- (b) the Board confirms that the Automatic AGM Extension will not be in contravention of any laws and regulations governing NLNBNT and TM Share Trust, the Trustee-Manager and the trust deeds constituting NLNBNT and TM Share Trust dated 25 July 2018 (as amended) and 21 February 2017 respectively.

Further details regarding the FY2020 AGM will be set out in the notice of annual general meeting when it is issued.

It should be noted that the above timeline to hold the FY2020 AGM is indicative and may be subject to changes taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations. The Trustee-Manager will continue to monitor the evolving situation and will update Unitholders if there are any material changes or developments.

By Order of the Board

NetLink NBN Management Pte. Ltd.
(Registration Number: 201704783K)
(as trustee-manager of NetLink NBN Trust)

Tan Lay Hong
Company Secretary
22 June 2020